

Monthly CSRS annuity payments for letter carriers who retire on June 1, 2018

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on June 1, 2018.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$60,541			CC Grade 2 / High-3 Average ¹ : \$61,788		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,829	\$160	\$1,668	\$1,867	\$164	\$1,702
21	1,930	170	1,759	1,970	174	1,795
22	2,031	181	1,850	2,072	185	1,888
23	2,132	191	1,941	2,175	195	1,980
24	2,232	201	2,032	2,278	205	2,073
25	2,333	211	2,123	2,381	216	2,166
26	2,434	221	2,213	2,484	226	2,258
27	2,535	231	2,304	2,587	236	2,351
28	2,636	241	2,395	2,690	247	2,444
29	2,737	251	2,486	2,793	257	2,537
30	2,838	261	2,577	2,896	267	2,629
31	2,939	271	2,667	2,999	277	2,722
32	3,040	281	2,758	3,102	288	2,815
33	3,141	292	2,849	3,205	298	2,907
34	3,241	302	2,940	3,308	308	3,000
35	3,342	312	3,031	3,411	319	3,093
36	3,443	322	3,121	3,514	329	3,185
37	3,544	332	3,212	3,617	339	3,278
38	3,645	342	3,303	3,720	350	3,371
39	3,746	352	3,394	3,823	360	3,463
40	3,847	362	3,485	3,926	370	3,556
41	3,948	372	3,575	4,029	380	3,649
41+11 months and over ⁵	4,036	381	3,655	4,119	389	3,730

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between June 1, 2015, and May 31, 2018, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$405.30 per month if for self plus one (code 323), \$374.08 if for self and family (code 322), or \$170.71 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

Clip and save—may not be printed every month. Always available at nalc.org.

Monthly CSRS annuity payments for letter carriers who retire on May 1, 2018

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on May 1, 2018.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$60,465			CC Grade 2 / High-3 Average ¹ : \$61,711		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,827	\$160	\$1,666	\$1,864	\$164	\$1,700
21	1,927	170	1,757	1,967	174	1,793
22	2,028	180	1,848	2,070	184	1,885
23	2,129	190	1,938	2,170	195	1,978
24	2,230	200	2,029	2,276	205	2,071
25	2,330	211	2,120	2,378	215	2,163
26	2,431	221	2,211	2,481	226	2,256
27	2,532	231	2,301	2,584	236	2,348
28	2,633	241	2,392	2,687	246	2,441
29	2,734	251	2,483	2,790	256	2,533
30	2,834	261	2,573	2,893	267	2,626
31	2,935	271	2,664	2,996	277	2,719
32	3,036	281	2,755	3,098	287	2,811
33	3,137	291	2,845	3,201	298	2,904
34	3,237	301	2,936	3,304	308	2,996
35	3,338	311	3,027	3,407	318	3,089
36	3,439	321	3,118	3,510	328	3,181
37	3,540	331	3,208	3,613	339	3,274
38	3,640	342	3,299	3,716	349	3,366
39	3,741	352	3,390	3,818	359	3,459
40	3,842	362	3,480	3,921	370	3,552
41	3,943	372	3,571	4,024	380	3,644
41+11 months and over ⁵	4,031	381	3,650	4,114	389	3,725

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between May 1, 2015, and April 30, 2018, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$405.30 per month if for self plus one (code 323), \$374.08 if for self and family (code 322), or \$170.71 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

Clip and save—may not be printed every month. Always available at nalc.org.

Monthly CSRS annuity payments for letter carriers who retire on April 1, 2018

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on April 1, 2018.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$60,391			CC Grade 2 / High-3 Average ¹ : \$61,637		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,824	\$160	\$1,664	\$1,862	\$164	\$1,698
21	1,925	170	1,755	1,965	174	1,791
22	2,026	180	1,846	2,067	184	1,883
23	2,126	190	1,936	2,170	195	1,976
24	2,227	200	2,027	2,273	205	2,068
25	2,328	210	2,117	2,376	215	2,161
26	2,428	220	2,208	2,478	225	2,253
27	2,529	230	2,298	2,581	236	2,345
28	2,630	240	2,389	2,684	246	2,438
29	2,730	251	2,480	2,786	256	2,530
30	2,831	261	2,570	2,889	266	2,623
31	2,931	271	2,661	2,992	277	2,715
32	3,032	281	2,751	3,095	287	2,808
33	3,133	291	2,842	3,197	297	2,900
34	3,233	301	2,933	3,300	308	2,993
35	3,334	311	3,023	3,403	318	3,085
36	3,435	321	3,114	3,506	328	3,178
37	3,535	331	3,204	3,608	338	3,270
38	3,636	341	3,295	3,711	349	3,362
39	3,737	351	3,386	3,814	359	3,455
40	3,837	361	3,476	3,916	369	3,547
41	3,938	371	3,567	4,019	379	3,640
41+11 months and over ⁵	4,026	380	3,646	4,109	388	3,721

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between April 1, 2015, and March 31, 2018, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$405.30 per month if for self plus one (code 323), \$374.08 if for self and family (code 322), or \$170.71 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

Clip and save—may not be printed every month. Always available at nalc.org.